

Figure 1-13: EXPENSES

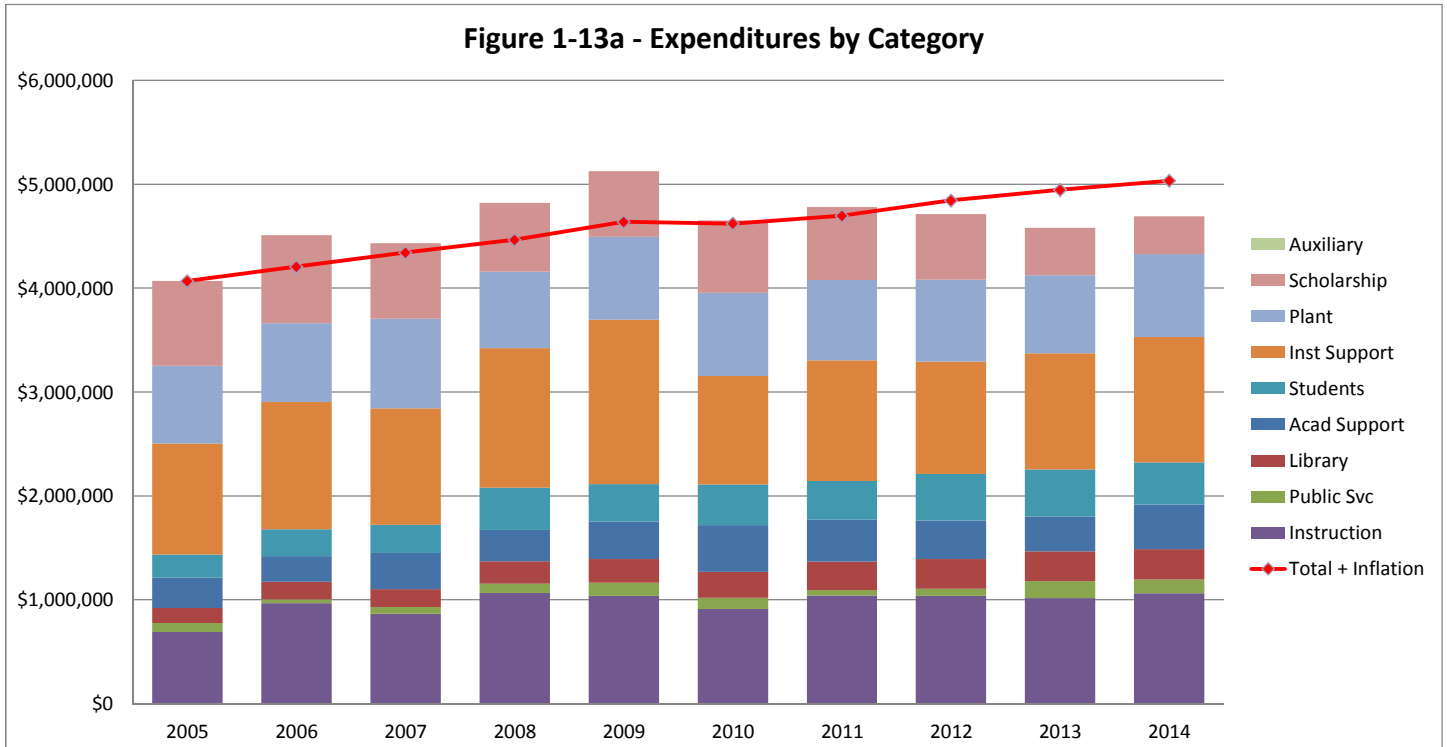


Figure 1-13a shows expenditures by category for ten years. The significance of growth or decline in amounts of expenditures over time is relative to available revenues to cover the expenditures. Expansion of activity is a positive sign if it does not create or perpetuate deficits. Decreasing expenditures may be a sign of diminished capacity or of necessary budget discipline. The line superimposed on expenditures shows what total expenditures would be if the amount spent in the first year had increased annually at the rate of inflation.

On average over the last five years, your school's expenditure per full-time equivalent student is \$59,510. Recently, the average expenditure/FTE student for Mainline Protestant schools has been about \$53,500.

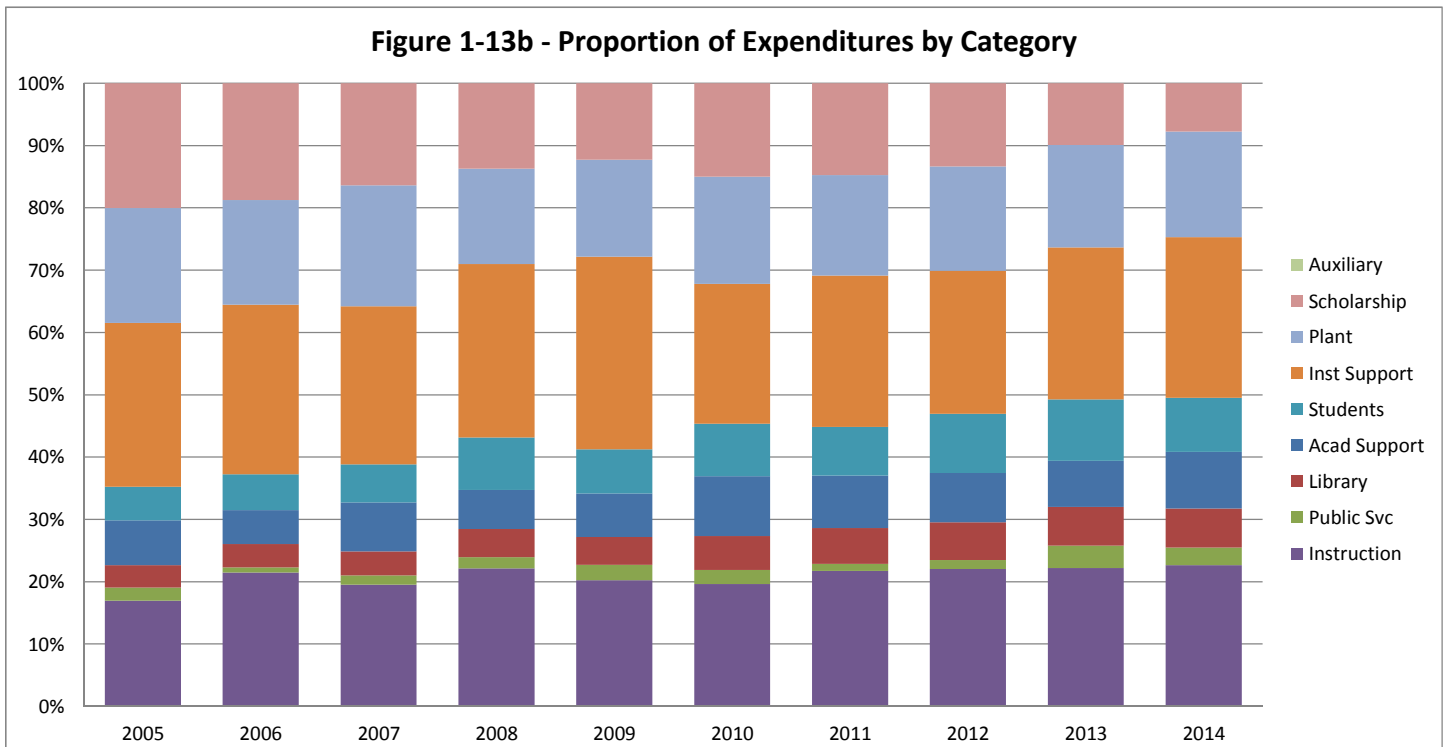


Figure 1-13b shows the percentage of total expenditures in each expenditure category.