Theological Education: State of the Enterprise and the Impact on Economic Challenges Facing Future Ministers
The Three Big Question: Finance for Future Ministers

• What are the economic challenges facing future ministers?

• Whose economic challenges are these? How do the actors involved, both individual and institutional, realize and act to solve the challenges?

• What are the most effective strategies that can be devised to solve these challenges?
Theological Education: The State of the Enterprise

Enrollment
Total HC Enrollment by School in Fall 2013 and Change Over Last Decade

Enrollment scale is truncated to 600. About 35% have increased and 65% decreased over the decade. Median change is -14% and median enrollment is 165 HC students.
Total Enrollment by School, 2013
(median = 155 students)

9 schools = 25% / 33 schools = 50% / Total Enrollment = 73005 students in 267 schools
This reflects the same 208 schools that were part of ATS for the entire two decades. The number of Applications, Acceptances, and New Enrollees has grown about 7-10% during the period.
Average New Enrollees and New Enrollees as Percent of Completions, Last Decade

Scale truncated to 200 new enrollees and 200%. Median in last decade is 36 and 123%.
Theological Education: The State of the Enterprise

Expenditures
Expense/FTE in Freestanding Schools, 2013

(median = $46,400)
The Financial Story: Expenditures for Education, Institutional Support, and Scholarship in ATS Schools

- **Education (Instruction, Library, Academic Support)**
- **Institutional Support (All Other)**
- **Scholarship**
Theological Education: The State of the Enterprise

Revenues
Investments in ATS Schools

LT Investments in ATS Schools

Billions


70% Mainline, 20% Evangelical, 10% RC/Orthodox. 40% in 10 schools. 70 schools reported none.
5% Earnings on 3-Year Rolling Average of LT Investments in ATS Schools
Gross and Net Tuition in ATS Schools

Gross and Net Tuition in ATS Schools Freestanding

Gross and Net Tuition in ATS Schools Evangelical

\[\text{Net} + \text{ATS} = \text{ATS expenditure change upon base year.} \quad \text{Net} + \text{US} = \text{US CPI change upon base year.}\]
Gross and Net Tuition in ATS Schools Mainline

Gross and Net Tuition in ATS Schools
Roman Catholic/Orthodox

Theological Education: The State of the Enterprise

Student Debt

What is debt load by age group?
What student population is particularly susceptible to debt?
What is current debt load and changes over time?
What are differences between freestanding and related?
What is debt rate with crosstab to tuition rate?
How does time to completion impact student debt?
Educational Debt Brought to and Incurred in Seminary, ATS and ECFFM Schools, Masters Students

Source: ATS Gradating Student Questionnaire - Average of Last Three Years.
Educational Debt Brought to and Incurred in Seminary, Masters Students

Source: ATS Gradating Student Questionnaire - Average of Last Three Years.
Educational Incurred in Seminary, by Age Group, ATS Schools, Masters Students

Source: ATS Gradating Student Questionnaire - Average of Last Three Years.
Theological Education: State of the Enterprise and the Impact on Economic Challenges Facing Future Ministers